



**Types of Grant Funds and Other Forms of Assistance**

<b>Name of Organization/ Name of Fund</b>	<b>Background Information</b>	<b>Criteria</b>	<b>Application Process</b>	<b>Contact Information</b>
<p>Business Development Company Limited- 1.Research and Development Fund (RDF)</p>	<p><u>1.Research and Development Facility</u></p> <p>The Research and Development Facility (RDF) is designed to provide support for research, development and technological innovation relevant at all stages of company development. The Facility provides grants.</p> <p>The maximum grant for a single company project is \$500,000 and for a business alliance of two or more companies, the maximum grant is \$1 million. Grants are also available for patent registration up to a maximum of \$300,000.</p> <p>All applicants must contribute towards the cost of the identified projects and the limits to RDF and client contributions are set out as</p>	<p><u>1.Research and Development Facility</u></p> <ul style="list-style-type: none"> <li>- Must be an established business in Trinidad and Tobago in operation for at least one (1) year as evidenced by audited financial statements</li> <li>- Must be locally owned</li> <li>- Must show evidence of being able to cover the required Client Contribution percentage of project costs based on the business size category</li> <li>- Annual Sales turnover MUST not be more than TT\$25 million</li> <li>- Eligibility cap on assets of the company: For Small companies: assets must be less than \$1.5 million For Medium sized companies: assets must be between \$1.5million to \$5million For Large companies: assets in excess of \$5million.</li> </ul>	<p><u>1.Research and Development Facility</u></p> <p>Step (1) Download and complete the Project Proposal Outline and submit via email for consideration</p> <p>Step (2) Once the project meets qualifying criteria, one will be contact by the BDC and be advised to further submit the official RDF Application Form.</p> <p>Step (3) Submit a hardcopy of the Application Form along with all other relevant documentation as outlined in the form, to any BDC Office. One is also required to pay a \$100 processing fee on submission of the Application package.</p>	<p><b>Head Office :</b> 151B Charlotte Street Port of Spain Tel:(868) 623-5507 Fax: (868) 625-8126/624-3919 Email: <a href="mailto:info@bdc.co.tt">info@bdc.co.tt</a> Website: <a href="http://www.bdc.co.tt">www.bdc.co.tt</a></p> <p><b>South Office:</b> Shop 1, Ground Floor Carlton House Extension Carlton Centre 63 St. James Street San Fernando Tel: (868) 652-3973/652-8779 Fax: (868) 657-4613 Email: <a href="mailto:info@bdc.co.tt">info@bdc.co.tt</a></p> <p><b>Tobago Office</b> E-Teck Mall, Sangster’s Hill Scarborough Tobago Tel: (868) 639-4067/639-2549 Fax: (868) 639-4340 Email:<a href="mailto:info@bdc.co.tt">info@bdc.co.tt</a></p>



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<p>1. Research and Development Fund (RDF)</p>	<p>follows:</p> <p><i>Small business RDF contribution: 70%</i> Client contribution: 30%</p> <p><i>Medium business RDF contribution: 60%</i> Client contribution: 40%</p> <p><i>Large business RDF contribution: 50%</i> Client contribution: 50%</p>	<p><b>Projects that are not supported</b> include:</p> <ul style="list-style-type: none"> <li>• Purchasing of equipment</li> <li>• Payment of salaries.</li> <li>• Purchase of land</li> <li>• Startup capital ( therefore the company must be operating)</li> <li>• Setting up website or website development</li> </ul>		<p><b>Contact Person:</b> Ms. Tricia Ramoutar Sechan -</p>
<p>2. Consulting Services</p>	<p><u>2. Consulting Services</u> BDC provides consulting funds to businesses in the form of marketing plans, and feasibility studies.</p>	<p>2. Must be a registered company of Trinidad and Tobago</p>	<p>The BDC recommends three (3) consulting firms to the client or the company. The consultants submit proposals to the client.</p> <p>b. The client evaluates the proposals and selects the consultant.</p> <p>c. The BDC evaluates the proposal and if in agreement with the proposal will provide counterpart funding to the client.</p> <p>d. BDC does not provide 50% coverage in the counterpart funding.</p>	<p>Same as above.</p>



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<p>3. Business Loan Guarantee Programme</p>	<p>The Business Development Company (BDC) Ltd. offers a Loan Guarantee Programme to assist businesses in securing loans from lending agencies. By providing part of the collateral necessary to secure a loan, the BDC aims to remove a major constraint to obtaining finances for business establishment and expansion.</p>	<ul style="list-style-type: none"> <li>- A legally registered profit earning company/ business.</li> <li>- Operated by residents of Trinidad and Tobago.</li> <li>- Involved in legitimate business activity.</li> </ul>	<ol style="list-style-type: none"> <li>1. An entity should review all available loan options and select a lending agency. Then, the entity must provide that selected lending agency with a business plan and other supporting documents to strengthen the loan application, including contracts, past financials, lease agreements and customer listings.</li> <li>2. The selected lending agency must complete the BDC's "Loan Guarantee Application" form and forward it, together with the entity's business plan and supporting documents, to the BDC.</li> <li>3. The BDC will determine if the level of risk associated with the entity's application is acceptable. The BDC will issue a Loan Guarantee to the successful applicant's lending</li> </ol>	<p>Same as above.</p>
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3. Business Loan Guarantee Programme			<p>agency within ten business days of receiving the completed application form. The lender notifies the client that the guarantee has been accepted by the BDC, which is evidenced by the disbursement of the loan.</p> <p>4. The lending agency has six months from the date the BDC issues the Loan Guarantee to disburse the loan, or the Loan Guarantee lapses.</p>	
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Caribbean Leasing Company Limited (CLCL)	A subsidiary company of the Business Development Company, the company's main focus is the provision of Lease Financing for equipment and machinery to assist in the overall development of the Business Sectors of the Caribbean.	<ul style="list-style-type: none"> <li>- The Caribbean Leasing Company Limited offers a minimum value of \$100,000 to companies to a maximum value of \$1,000,000.</li> <li>-Should NOT be involved in the petro – chemical industry.</li> <li>-There should be a key person in the company who has industry – specific experience.</li> <li>-Machinery must have re – sale value</li> <li>-Able to submit a business plan/proposal ( this will inform the lease term)</li> <li>-Able to make downpayment requirement (ranges from 12% -30%)</li> <li>-Able to pay administrative fee ( 1.5% of the lease value)</li> </ul> <p><u>Financial Information</u></p> <ul style="list-style-type: none"> <li>1. Annual financial statements for last two years</li> <li>2.Cash Flow Projection over the proposed lease period (include relevant assumptions used to generate figures)</li> </ul>	<ol style="list-style-type: none"> <li>1. Client fills out the Application Form.</li> <li>2. Interview is held with the client to ascertain if the business is qualified for the leasing financing opportunity.</li> <li>3. Client submits the Application Form along with all other relevant documentation as outlined in the form.</li> <li>4. BDC evaluates the application. A period of two weeks is taken for approval.</li> <li>5. If approved, BDC commences the purchase of equipment/ machinery.</li> <li>6. Client begins payment of monthly instalments.</li> </ol> <p>(Note: Client must pay three (3) fees: all risk insurance, management fee and down</p>	<p>Phone Numbers: 627-7074, 627- 7095</p> <p>Email address: <a href="mailto:info@caribbeanlease.com">info@caribbeanlease.com</a></p> <p>Sheldon Blugh Senior Business Officer – Leasing</p>

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<p>Caribbean Leasing Company Limited (CLCL)</p>		<p>3. Projected Income &amp; Expenditure Statements for the proposed lease period</p> <p>4. Bank Statements (for the last twelve months)</p> <p><u>Legal Documents Required:</u></p> <p><u>1. For a Sole Trader:</u></p> <p>a. Certificate of Registration</p> <p>b. Copy of any license or certificate required for operation</p> <p><u>2. For a Partnership</u></p> <p>a. Registration of Partnership,</p> <p>b. Partnership Agreement</p> <p>c. Copy of any license or certificate required for operation</p> <p><u>3. Company</u></p> <p>a. Certificate of Incorporation,</p> <p>b. Articles of Incorporation,</p> <p>c. Notice of Directors,</p> <p>d. Notice of Secretary,</p> <p>e. Notice of Address</p> <p>f. Annual Return</p> <p>g. Company By- Laws</p> <p>h. Board Resolution</p> <p>i. Copy of any license or certificate required</p>	<p>payment)</p>	
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<p>Caribbean Leasing Company Limited (CLCL)</p>		<p>for operation.</p> <p><u>Other Information</u></p> <ul style="list-style-type: none"><li>a. Pro forma invoice from supplier written in the name of Caribbean Leasing Company Ltd (with adequate equipment description, model &amp; serial nos. etc.)</li><li>b. Driver's Permit / I.D. card or passport</li><li>c. Copies of existing contracts / letters of intent / other evidence of trade</li><li>d VAT and Income Tax Clearance</li></ul> <p><u>Motor Vehicle Applications</u></p> <ul style="list-style-type: none"><li>A.Name of driver(s).</li><li>B.Copies of their driver's permits</li><li>C.The number of accidents had by the named driver(s) within the last five years, the present insurers and any no claim discounts.</li></ul>		
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<p>Caribbean Export Development Agency</p>	<p>The Agency provides assistance to companies to address the constraints they encounter as they enhance their capacity, develop new products or access regional and extra-regional markets.</p> <p>All businesses in the region that have the potential to export their products or increase their exports may benefit from the Scheme.</p> <p>However, priority will be given to companies involved in new sectors such as Creative Industries, Health &amp; Wellness, Information &amp; Communication Technology (ICT) and Professional Services, as well as, those undertaking projects or activities that are innovative (i.e. new, products, Intellectual Property Rights,</p>	<p><u>Eligibility Criteria</u></p> <p>Be an established;</p> <p>a. Firm, legally registered in a CARIFORUM member state, or</p> <p>b.Each firm must be operational for at least two (2) years supported by last two years financial statements/accounts;</p> <p>c.A legally registered BSOs in a CARIFORUM member state such as trade association, chamber of commerce, industrial development corporation, other business support organisations which is undertaking an activity in partnership with at least two (2) private sector firms;</p> <p>d.Posses the ability to finance and sustain their projects fully; that is 100% financing is available.</p> <p><u>Non – Eligibility Criteria</u></p> <p>a. Start-ups; firms, entities or individuals not financially operational for two (2) years</p> <p>b.Educational institutions such as Universities,</p>	<p><b><u>Regular Procedures/ Accelerated Procedures</u></b></p> <p>Clients must apply using the Accelerated Procedures Application Form or the Regular Procedures Application Form. The Application forms can be downloaded from Caribbean Export’s website at <b><u>www.carib-export.com</u></b></p> <p>2. Clients must fill out application and submit the application along with relevant documentation as indicated on the form.</p> <p>3. Applications will be opened and examined by the Assessors. The Assessors would also evaluate the applications for presentation to the formal committee meeting for approval.</p> <p>4. Applicants who have been approved will be informed in writing by Caribbean Export. They will be requested to supply several documents in order to allow</p>	<p>Phone Numbers: (246) 436-9999</p> <p>Email Address: <b><u>grant@carib-export.com</u></b></p> <p>Postal Addresses:</p> <p>Caribbean Export Development Agency Hastings Main Road Mutual Building, Ground Floor Christ Church, Barbados, BB15154</p> <p>2.Caribbean Export- Sub Regional Office Calle Carlos Lora No.9 Ensanche Los Resturadores Santo Domingo, Dominican</p>



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<p>Caribbean Export Development Agency</p>	<p>strategic alliances, etc).</p> <p><b>Facility 1:</b> General direct assistance to private sector firms in all sectors/industry and BSOs. (Budget allocation for Delivery of Assistance €3,785,968)</p> <p><b>Facility 2:</b> Direct assistance to identified high priority niche sectors such as Agro-processing, light manufacturing, fashion, creative industries, professional services, specialised tourism and alternative energy. Budget allocation for Delivery of Assistance €1,456,097</p>	<p>Schools, Vocational centres, etc</p> <p>c.Non-Governmental Organisations Eligibility</p> <p><u>Projects to be funded must be aimed at one or more of the following objectives:</u></p> <p>a. Developing new products</p> <p>b. Improving product quality and/or extending product range</p> <p>c. Developing new processes for an industry</p> <p>d. Maintaining and/or increasing market share</p> <p>e. Opening new markets; increasing exports to the Caribbean Region and other International Markets</p> <p>f. Lowering production costs</p> <p>g. Identifying new sources of supply for raw materials or other inputs</p> <p>h. Enchaining productivity through training and personnel development</p> <p>i. Facilitating Trade Mark, Intellectual Property and Copyright Protection Reducing environmental impact.</p> <p>j. Capitalising on the benefits of the Economic Partnership Agreement (EPA), CARICOM</p>	<p>Caribbean Export to verify the eligibility of the applicants.</p> <p>5. Following the decision to award the Direct Assistance Grant, the Beneficiary will be offered a Direct Assistance contract. There are specific terms and conditions for the client to follow. More information on the application process can be found on <a href="http://www.carib-export.com/.../Guidelines%20for%20Accelerated%20Procedures.pdf">www.carib-export.com/.../Guidelines%20for%20Accelerated%20Procedures.pdf</a></p> <p><b>Please Note:</b> Clients should carefully examine all annexes on the Caribbean Exports Development Agency Website in relation to the Regular and Accelerated Procedures.</p>	<p>Republic.</p> <p><b>Contact Person:</b> Kirk Brown Senior Grant <a href="mailto:Advisorkbrown@carib-export.com">Advisorkbrown@carib-export.com</a> Tel: (246) 436 0578 Fax: (246) 436 9999</p>
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<p>Caribbean Export Development Agency</p>		<p>Single Market Economy (CSME) or any other bilateral or multilateral arrangements signed by the region within the region or with ACP or EU partners</p> <p>k. Fostering intra regional cooperation to enhance productivity and capitalise on economies of scale</p> <p>l. Promoting programmes which will impact on underdeveloped areas or disadvantage sectors within the region (rural area development, gender, etc)</p>		
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<p>Caribbean Development Bank</p>	<p>The CDB's Private Sector Development Division (PSDD) which is located in its Projects Department provides the service which is known as the Caribbean Technological Consultancy Services (CTCS) Network.</p> <p>CTCS functions as a client-oriented broker and financier of the Network Technical Assistance (TA) programme, providing short-term TA (<i>each mission not exceeding 15 working days</i>) to individuals, groups and business entities using mainly three well developed CTCS modalities:</p> <p>(a) In-country training, through workshops and seminars to address common problems and technical needs;</p> <p>(b) Direct hands-on</p>	<p><b>Principle Areas of Assistance:</b></p> <ul style="list-style-type: none"> <li>• Agro-Industry and Fisheries including aquaculture</li> <li>• Food processing</li> <li>• Wood and metal fabrication</li> <li>• Textiles including tie-dye and batik production</li> <li>• Packaging and labelling</li> <li>• Building material manufacturing equipment and machinery</li> <li>• Energy production and conversion including solar and hydroponics</li> <li>• Hospitality services</li> <li>• Accounting and computerisation</li> </ul>	<p><b>Requirements to obtain CTCS TA the client must:</b></p> <ul style="list-style-type: none"> <li>• Complete an application form</li> <li>• Clearly describe the services required</li> <li>• Pay a minimum fee to CDB's account or directly to CDB in Barbados</li> <li>• Copies of the completed application form</li> <li>• Payment /Proof of payment must then be sent to CDB</li> <li>• Staff of CDB will then contact the client to determine the actual fee which must be paid (the subsidy formulation) before TA is approved/provided.</li> </ul>	<p><b>Jerome O.R. Singh</b> Investment Officer (Technical Assistance)</p> <p>Tel: (246) 431-1600</p> <p>Direct: (246) 431-1885</p> <p>Fax: (246) 426-7269</p> <p><a href="mailto:singhj@caribank.org">singhj@caribank.org</a></p> <p><a href="http://www.caribank.org">www.caribank.org</a></p> <p>Caribbean Development Bank</p> <p>P.O. Box 408</p> <p>Wildey, St. Michael</p> <p>Barbados, W.I.</p> <p>BB11000</p>



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Caribbean Development Bank	interventions by resource persons to assist in solving specific problems faced by individual enterprises; and (c) Training attachments to transfer improved managerial and technical skills to MSMEs needs to increase efficiency, improve products and services, service quality and enhance their capabilities.	<ul style="list-style-type: none"><li>• Pottery/ceramics and craft manufacturing</li><li>• Marketing, management and business plan development</li><li>• Anyone resident in CDB's borrowing Member countries can apply for assistance.</li></ul>		
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Development Finance Limited	<p><b>Caribbean Development Capital Ltd (DEVCAP)</b> makes Small and Medium-sized private equity and venture capital investments in companies in the Eastern and Southern Caribbean that are not quoted on the stock market. This refers to all stages in the life of a company and to needs ranging from venture capital to buyouts. Caribbean Development Capital Ltd (DEVCAP) is in that business. <b>DEVCAP's Private Equity business is comprised of investment funds that focus on:</b></p> <ul style="list-style-type: none"> <li>• Equity Financing- Ordinary and Preference shares</li> <li>• Mezzanine financing and venture leases in SME in the Caribbean</li> <li>• Venture capital and growth capital investments</li> <li>• Fund Management-</li> </ul>	<p><b>The Fund will consider proposals related to the development of new activities or the introduction of new methods or systems of production based on innovative technology in product, service or process, as evidenced by one or more of the following:</b></p> <ul style="list-style-type: none"> <li>• The formal establishment of intellectual property rights, owned by the company or obtained under an exclusive licensing agreement</li> <li>• Recognition of the innovative character by competent, professional science and technology practitioners, academics or industry technical papers, journals or other authoritative sources</li> <li>• Any other convincing demonstration of the innovative character of the project acceptable to the Directors of the Equity Fund.</li> </ul> <p>1) <i>DevCap will invest only in companies with:</i></p> <ul style="list-style-type: none"> <li>• <i>Family-oriented companies that employ between 5 to 50 people.</i></li> <li>• <i>A continuing focus on profitability</i></li> <li>• <i>A strong prospects for long term growth</i></li> </ul>	<p>Enquiries for financing may be made by phone, email or a meeting with our Managing Director or General Manager. Requests for financing must be made by the owner / principal of the business and the company must be registered with the companies registry. A meeting between the prospect and the Managing Director or General Manager will be arranged to determine if DevCap can assist with the client's financing needs. If the project does not fit our requirements, the prospect is informed immediately.</p>	<p><b>Gillian Golah</b> <i>Managing Director</i> Caribbean Development Capital Limited</p> <p>Email: <a href="mailto:ggolah@devcapital.net">ggolah@devcapital.net</a></p> <p>10 Cipriani Boulevard, Port Of Spain Trinidad &amp; Tobago Telephone:(868) 625-5104 Fax:(868) 624-3563</p> <p><b>Ms. Tessa Thorpe</b> <i>Management Operations Assistant</i></p> <p>Email: <a href="mailto:tthorpe@dficaribbean.com">tthorpe@dficaribbean.com</a></p> <p>10 Cipriani Boulevard Port Of Spain Trinidad and Tobago Telephone: 868-623-4665</p>



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<p>Development Finance Limited</p>	<p>Management of Venture funds and Companies involved with Development Capital Financing.</p> <ul style="list-style-type: none"> <li>• Enterprise Management - management of development banking and enterprise Development Companies.</li> </ul> <p>DevCap's investments range from US\$50,000 to US\$1.0 million and are structured as ordinary shares, convertible bonds and mezzanine financing instruments. DevCap would purchase up to a maximum of 40%-45% of the total cash equity in partnership with the principal and other investors. Depending on the project, we could also consider debt financing, which operates more like a loan and has monthly repayments.</p>	<ul style="list-style-type: none"> <li>• <i>Suitable appreciation of the value of proper corporate governance Activities and plan that provide "additionality" defined in a market context and within a country environment</i></li> <li>• <i>A commitment to an agreed exit plan</i></li> </ul> <p>Industry sectors and business enterprise activity in which DevCap will invest include:</p> <ul style="list-style-type: none"> <li>• Agriculture - Industry, Food and Beverage processing</li> <li>• Information Technology</li> <li>• Manufacturing and Tourism</li> <li>• Commercial and Industrial Services</li> <li>• Commercial medical and educational services</li> <li>• Marine &amp; Transport</li> <li>• Private Health and Education</li> <li>• Professional and Personal Business services, private education</li> </ul> <p><b>Eligible countries</b></p> <p>Countries in which DevCap may make investments are :</p> <ul style="list-style-type: none"> <li>• Trinidad &amp; Tobago;</li> <li>• Barbados;</li> <li>• Guyana;</li> <li>• Surinam;</li> <li>• Grenada;</li> <li>• St Lucia; and</li> </ul>		<p>Fax : 868-623-8491</p>
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Development Finance Limited		<ul style="list-style-type: none"><li>• St Vincent &amp; the Grenadines.</li></ul> <p>Due to the guidelines of our financing contracts, <b>DevCap would not get involved in a strictly retail business.</b></p>		
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<p>Centre for Development of Enterprise (CDE)</p>	<p>CDE offers a broad range of assistance for the creation and strengthening of ACP enterprises. The support usually involves CDE's own expertise and advisory capacity (including its antennae and associate consultants), which it contributes free of charge, and a grant contribution up to two thirds of eligible assistance expenses.</p> <p>Most of CDE's support to enterprises is deliberately provided in the framework of structured sectoral programmes, but an assistance facility is equally available for direct requests of individual enterprises.</p>	<p>Beneficiary enterprises / investment projects must be or become <u>private</u> companies (with majority private ownership or operating in private market conditions), legally incorporated and having their principal operational activities <u>in an ACP country</u> eligible for CDE support.</p> <p>-In case of a new investment project, an <u>EU-based</u> company may be eligible if it has a clearly substantiated proposal for an investment to be located in an eligible ACP country.</p> <p>-The <u>size of the enterprise</u> must be in the SME range, defined as:</p> <p>a.for existing enterprises: minimum total net asset value of € 80,000 or annual sales of € 250,000 (with lower exemptions possible for service companies);</p> <p>b.for a new enterprise to be established the same amounts apply for planned total investment and expected annual sales, respectively;</p> <p>c.in either case total net asset value or total investment generally not above € 10 million.</p>	<p>All requests must be made through a CDE Technical Intervention Office and assisted by the Caribbean SME Development Finance Limited. The Caribbean SME Development Finance Limited assists with the application process. Caribbean SME Development Finance Limited will fill out the forms on behalf of the client, after gathering all information required from the client themselves (no intermediaries). The forms that the CDE requires can be found here:</p> <p><a href="http://www.cde.int/list_typeA.aspx?type=11&amp;niveau=7">http://www.cde.int/list_typeA.aspx?type=11&amp;niveau=7</a> Each company interested in assistance from the CDE must complete these forms.</p>	<p>Post Address: #52 avenue Herrmann-Debroux 1160 Brussels</p> <p>Tel: + 32 2 679 18 11 Fax: + 32 2 675 26 03</p> <p>Email Address: info@cde.int</p> <p><u>Caribbean Regional Office</u></p> <p>Edificio Centro de Exportacion e Inversion de la Republica Dominicana (CEI-RD) /Avenida 27 de Febrero, esq. Avenida Luperon/ Santo Domingo / Republica Dominicana</p> <p>Tel.: + 1 809 531 2832 +1 809 473 9169</p> <p>Fax: + 1 809 531 2832</p>



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<p>Centre for Development of Enterprise (CDE)</p>		<p>-The assistance required from CDE must be for business development services addressing a <u>structural</u> improvement of the enterprise, i.e. no grant contribution to regular investment or current operating expenses.</p> <p>-The <u>CDE's contribution</u> per assistance intervention is in any case limited to a maximum of € 50,000 and shall never exceed 20 percent of the annual sales value of the beneficiary.</p> <p>-Beneficiaries must firmly undertake to contribute <u>at least</u> one third of the eligible assistance expenses.</p> <p>-Beneficiaries must respect relevant international codes of good conduct, in particular for labour and employment conditions and in respect of the ecological environment.</p>		<p>E-mail: <a href="mailto:mln@cde.int">mln@cde.int</a></p> <p><u>Technical Office:</u></p> <p><b>Tel.</b> +1 868 625- 5104  <b>Fax:</b> +1 868 624- 3563</p> <p><a href="mailto:ggoloh@dfcaribbean.com">ggolah@dfcaribbean.com</a></p> <p><b>Tessa Thorpe</b>  Management  Operations Assistant  <a href="mailto:tthorpe@smedevion.com">Email:tthorpe@smedevion.com</a>  Caribbean SME  10 Cipriani Boulevard  Port Of Spain Trinidad  and Tobago  Telephone: 868-623-4665  Fax : 868-623-8491</p>
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<p>National Entrepreneurship Development Company Limited (NEDCO)</p>	<p>NEDCO's mandate includes the development of Trinidad and Tobago's human capital through entrepreneurship; as well as the empowerment of those persons who may not have access to traditional means of funding or training opportunities, to start their business.</p> <p>NEDCO funds all types of businesses except primary agriculture such as crop cultivation and fishing; Bars; Brothels, DVD Shops and any illegal activity.</p> <p>NEDCO's services are available to all citizens of Trinidad and Tobago over the age of eighteen (18) years and interested in becoming successful business persons.</p> <p>Loans are granted up to a maximum of \$100,000 for</p>	<p>1. Applicants must be citizens of Trinidad and Tobago and over 18 years of age.</p>	<p>Becoming a NEDCO Client is simple with the following requirements:</p> <ol style="list-style-type: none"> <li>1. Valid Identification Card or Passport. In cases where these documents are not available, a valid Driver's Permit and the applicant's birth Certificate will be accepted. If the applicant's name on his/her ID Card was changed by marriage, the relevant documents to support name change must be presented i.e. marriage certificate, deed poll, etc.</li> <li>2. Proof of Address</li> <li>3. Most recent utility bill</li> <li>4. Lease/rental agreement</li> <li>5. Two (2) passport photos</li> <li>6. Business Plan</li> <li>7. Copy of contract</li> <li>8. Invoices, quotations, written</li> </ol>	<p><b>Head Office</b> 38 New Street Port of Spain Tel: (868) 821-5800 Fax: (868) 623-1606</p> <p><b>Arima Branch</b> 22King Street Arima Tel: (868) 821-5810 Fax: (868) 667-5395</p> <p><b>Barataria ETIC</b> 149 Eastern Main Road Barataria Tel: (868) 821-5817 Fax: (868) 675-4613</p> <p><b>Chaguanas ETIC</b> 93 Ramsaran Street Chaguanas Tel: (868) 821-5835 Fax: (868) 821-5821</p> <p><b>San Fernando Branch</b> 13 Naparima Mayaro Road Cocoyea Village San Fernando Tel: (868) 821-5807</p>



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<p>National Entrepreneurship Development Company Limited (NEDCO)</p>	<p>“first-time” borrowers who have repaid their loans may qualify for a maximum amount of \$250,000.</p> <p>The Entrepreneurial Training Institute and Incubation centre (ETIIC), offers a wide range of services including Training; Business Seminars; consultancy; Library Services; Internet and E-Mail Access.</p>		<p>estimates</p> <ol style="list-style-type: none"> <li>9. Business registration</li> <li>10. Applicant’s Resume\</li> <li>11. Two (2) Letters of Recommendations</li> <li>12. Two (2) Trade References</li> <li>13. Financial Records</li> <li>14. Collateral</li> <li>15. Guarantor.</li> </ol> <p>Clients should visit the NEDCO branch nearest to their business residence or call the Customer Service Representative at the branch who will talk you through the necessary steps. After which an appointment will be made with the Business Development Officer.</p>	<p>Fax: (868) 653-7184</p> <p><b>Tobago Branch</b>          Milford Road          Lower Scarborough          Tobago          Tel: (868) 821-5811          Fax: (868) 821-5823</p>
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<p>Export-Import Bank of Trinidad and Tobago (EXIM Bank)-</p> <p>1.Post Shipment Financing</p>	<p>EXIM Bank manages risks on behalf of exporters, specifically managing the political and commercial risks associated with the export of goods and services on credit terms.</p> <p>The Bank provides a number of services including Export-Credit insurance, post-shipment financing, pre – shipment financing and guarantee and local discounting.</p> <p><u>1.Post Shipment Financing</u></p> <p>It provides short term financing and is essentially a discounting of the Exporter's receivables, covered under EXIMBANK's Export Credit Insurance. Therefore it bridges the gap for manufacturers between the costs expended on</p>	<p>It is eligible to small, medium and large enterprises operating within Trinidad and Tobago or within the CARICOM region that import raw materials and components or import semi-finished or finished products for local and export sales.</p>	<p><u>1.Post Shipment Financing</u></p> <p>Each buyer has to undergo credit checks and be approved by EXIMBANK before any transaction can take place. There is a TT\$350.00 fee for each buyer credit requisition requested by EXIMBANK. Buyer receives from 30-90 days as negotiated with exporter &amp; authorized by EXIMBANK.</p> <p>The client would then be advised as to the status of the request and the time period for commencement of business.</p> <p><u>Documents Required include:</u></p> <ol style="list-style-type: none"> <li>a. Audited Company financials for the last 3 years</li> <li>b. Cash Flow Projections for the next 12 months</li> <li>c. Accounts Receivables</li> </ol>	<p>Mr. Lindsay Chevalier Manager - Credit &amp; Treasury</p> <p>Ms. Josephine Ible Chief Operations Officer</p> <p>Exim House, #30 Queen's Park West, Port of Spain</p> <p>Phone: (868) 628-2762 or (868) 628-1382 Fax: (868) 628-9370 E-mail: <a href="mailto:eximbank@eximbanktt.com">eximbank@eximbanktt.com</a> Web: <a href="http://www.eximbanktt.com">http://www.eximbanktt.com</a></p>



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<p>1. Post Shipment Financing</p>	<p>production and the receipts from export sales. EXIMBANK's Post-Shipment Financing Facility can be accessed directly or through our joint financing arrangement with the various commercial banks. By using this facility the exporter receives 85% to 100% of the value of the export invoice, upon shipment. Our Export Credit Insurance gives the commercial banks the confidence to join with us in supporting these export transactions, thereby assisting Exporters to become net earners of foreign exchange.</p>		<p>Listings</p> <ul style="list-style-type: none"> <li>d. Memorandum of Association</li> <li>e. Articles of Association/ By laws</li> <li>f. Certificate of Incorporation</li> <li>g. Registration of Business Name/ Certificate of Continuance</li> <li>h. Organizational Chart</li> <li>i. Banking relationships (EXIM Form)</li> <li>j. VAT Registration</li> <li>k. Notice of directors, Secretary, Change of directors</li> <li>l. Copies of Identification for all Directors of the Company</li> <li>m. Company profile ( EXIM Form)</li> <li>n. Details on request</li> <li>o. Overdraft Limit Loan repayments, monthly payments, interest rates changes</li> <li>p. List of major clients and years dealing with them.</li> </ul>	
<p>2. Pre-shipment Financing Guarantee</p>	<p><u>2. Pre- Shipment Financing &amp; Guarantee</u> Offered at competitive rates and allows qualified</p>	<p>It is eligible to small, medium and large enterprises operating within Trinidad and Tobago or within the CARICOM region that import raw materials and components or import semi-finished or finished products for</p>	<ul style="list-style-type: none"> <li>1. Client sends in request.</li> <li>2. Once the client's request is approved, the company is offered the facility at competitive rates</li> </ul>	<p>Mr. Lindsay Chevalier Manager - Credit &amp; Treasury</p> <p>Ms. Josephine Ible</p>



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<p>2. Pre-Shipment Financing Guarantee</p>	<p>exporters to meet confirmed export orders to reputable overseas buyers. The exporter receives direct financing to assist in the manufacturing/processing of export orders (payment of wages, purchasing of raw materials, equipment, etc).</p> <p><u>2b.Pre- Shipment Guarantee</u></p> <p>Guarantees repayment to commercial lenders on working capital loans, or on revolving lines of credit advanced to qualifying exporters thereby enabling them to meet confirmed export orders. EXIMBANK's liability under this guarantee is discharged immediately upon shipment.</p>	<p>local and export sales.</p>	<p>with credit terms.</p> <p>3. The organization can access the facility for up to one (1) year upon which a review would be undertaken.</p> <p>4. In order for the monies to be transferred to the company's supplier, they must submit invoices, payment instructions and an official request for a drawdown on the facility.</p> <p>5. When these documents are submitted the bank proceeds to process the transaction, ensuring that the client has availability on its approved credit limit and that all transactions are settled in a satisfactory manner.</p> <p>6. A promissory note is forwarded to the company to be signed by two (2) directors and or any two individuals who are eligible to indebted the company.</p> <p>7. The company's stamp is affixed to the document and forwarded to our offices for processing and the</p>	<p>Chief Operations Officer</p> <p>Exim House, #30 Queen's Park West, Port of Spain</p> <p>Phone: (868) 628-2762 or (868) 628-1382 Fax: (868) 628-9370 E-mail: <a href="mailto:eximbank@eximbanktt.com">eximbank@eximbanktt.com</a> Web: <a href="http://www.eximbanktt.com">http://www.eximbanktt.com</a></p>
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<p>2. Pre-Shipment Financing Guarantee</p>			<p>suppliers are paid.</p> <p>8. After payment is sent to the company's suppliers the organization has between thirty (30) to one hundred and eighty (180) days credit terms to repay EXIMBANK, inclusive of interest fees.</p> <p><u>Documents Required include:</u></p> <ul style="list-style-type: none"> <li>a. Audited Company financials for the last 3 years</li> <li>b. Cash Flow Projections for the next 12 months</li> <li>c. Accounts Receivables Listings</li> <li>d. Memorandum of Association</li> <li>e. Articles of Association/ By laws</li> <li>f. Certificate of Incorporation</li> <li>g. Registration of Business Name/ Certificate of Continuance</li> <li>h. Organizational Chart</li> <li>i. Banking relationships (EXIM Form)</li> <li>j. VAT Registration</li> <li>k. Notice of directors, Secretary, Change of</li> </ul>	
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2. Pre-Shipment Financing Guarantee			directors l. Copies of Identification for all Directors of the Company m. Company profile ( EXIM Form) n. Details on request o. Overdraft Limit Loan repayments, monthly payments, interest rates changes p. List of major clients and years dealing with them.	
<b><i>Name of Organization/ Name of Fund</i></b>	<b><i>Background Information</i></b>	<b><i>Criteria</i></b>	<b><i>Application Process</i></b>	<b><i>Contact Information</i></b>
Enterprise Innovation Challenge Fund	The Enterprise Innovation Challenge Fund provides matching grants between US\$100,000 and \$500,000 to co-finance projects implemented by private firms. Projects must be innovative and commercially viable. The EICF supports projects developed by firms in all sectors.	Any private firm or partnership of firms that includes at least one company registered in the Caribbean can apply. International firms can be involved as partners in projects. The firm(s) must have an innovative business idea that meets the challenge and have resources available to match the amount requested (between USD \$100,000 and USD \$500,000).	<b>The Application process is divided into two main stages:</b>  <b>Stage 1 :</b>  Step 1: Register by signing up on the website and download the application template (Project Concept Note Template).  ●Step 2: Complete the Project Concept Note, including all information requested in the template.	<b>Compete Caribbean</b> Inter-American Development Bank Marine House, Marine Gardens, Hastings, Christ Church, BB11000 Barbados. Tel: 246 227 8500   Fax: 246 429 8869 Email: <a href="mailto:competecaribbean@iadb.org">competecaribbean@iadb.org</a> <a href="http://www.competecaribbean.org">www.competecaribbean.org</a>



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<p>Enterprise Innovation Challenge Fund</p>			<ul style="list-style-type: none"> <li>●Step 3: Submit the Project Concept Note before the deadline for the round.</li>   <li>●Step 4: Await a response from the Compete Caribbean team. Firms will be informed if they are invited to submit an Innovative Business Project within 45 days based on a template to be provided.</li>   <li><b>Stage 2:</b></li> <li>●Step 1: Complete the template for the Innovative Business Project, including all information requested in the template.</li>   <li>●Step 2: Submit the Innovative Business Project before the deadline.</li>   <li>●Step 3: Await a response from the Compete Caribbean team.</li>   <li><b>Additional Information:</b></li>   <li><b><i>How are projects chosen?</i></b> Once Project Concept Notes are submitted and the round is closed, the Compete Caribbean</li> </ul>	
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<p>Enterprise Innovation Challenge Fund</p>			<p>Team will assess the applications and score them against the publicized criteria. A shortlist of the highest ranked projects will be sent to an independent investment panel of senior business men and women who will select the best project concept notes to move to stage two. Firms not selected, exit stage 1 and can apply for funding in another round. Selected firms have 45 days to prepare the Innovative Business Project and are eligible to receive up to US\$75,000 in grant financing from Compete Caribbean to do so. After the deadline, submitted Innovative Business Projects are presented to the independent investment panel to decide which projects should be funded.</p> <p><b><i>Can companies apply for more than one grant?</i></b> Firm(s) may submit as many applications as they desire, but each application may include only one project idea.</p> <p><b><i>How will I know which proposals have been accepted?</i></b> The winners of each round will be</p>	
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Enterprise Innovation Challenge Fund			contacted.  <b>Does my company have to contribute?</b> Yes. Compete Caribbean awards matching grants between USD \$100,000 and \$500,000. However, there is no upper limit on the total project budget. For larger projects, the firm's contribution will exceed Compete Caribbean's grant  <b>How will projects be implemented?</b> Wining projects will be implemented by the firm(s). Compete Caribbean will disburse grants as the firm achieves distinct milestones.	
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