



ARTHUR LOK JACK GRADUATE SCHOOL OF BUSINESS IN GUATEMALA



February 14th, 2017

WHY GUATEMALA?

- Youngest and more steady economy in Central-America.
- Sustained and consistent growth over the last 10 years
- It plays a leadership role in Central America like T&T in the Caribbean
- Big enough and small enough
- +200,00 SME's
- Because is a young emerging economy it has attracted many global and regional players such as Walmart, America Movil, Bancolombia, Bimbo, Coca-Cola, Banco Azteca, Tigo, Telefonica
- Very strong yet very traditional local private sector

Guatemala

Population:15.5 million GDP (PPP): \$81.8 billion / 3.5% growth 2.8% 5-year compound annual growth \$5,282 GDP per capita Unemployment: 2.8% Inflation (CPI): 4.3% FDI Inflow:\$1.3 billion Currency Quetzal 1 U\$= Q7.58 **Trinidad & Tobago**

Population: 1.3 million GDP (PPP):\$27.5 billion / 1.6% growth -0.8% 5-year compound annual growth \$20,438 GDP per capita Unemployment:6.6% Inflation (CPI):5.2% FDI Inflow:\$1.7 billion Currency TT Dollar 1 U\$= Q6.38

https://www.cia.gov/library/publications/the-world-factbook/geos/gt.html



Education in Guatemala

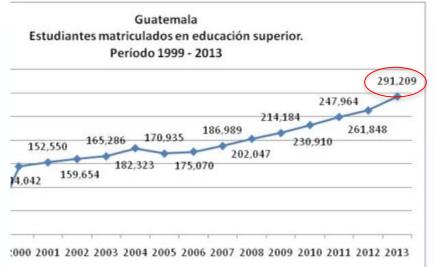


Nearly 31.7% of the country's people is illiterate



http://www.ghrc-usa.org/Publications/factsheet_education.pdf

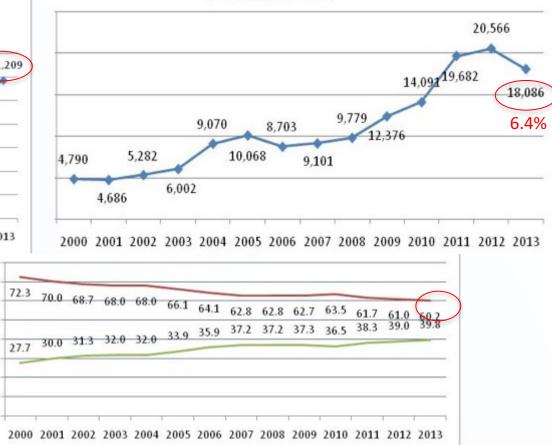
Tertiary Education in Guatemala 1.8% of population (291kenrolled in tertiary education, out of which only 6.4% graduate. 60% at the public sector



The academic divide is huge, therefore the opportunity as well. Is a young underserved country



Graduados en educación superior. Período 2000 - 2013





Range cost of a Master U\$2,500 – U\$5,000

http://education.stateuniversity.com/pages/570/Guatemala-HIGHER-EDUCATION.html

Main Players: (Local & International Business Schools)







UNIVERSIDAD DEL ISTMO

ARTHUR LOK JACK

GRADUATE SCHOOL OF BUSINESS





Range cost of a Master U\$4,500 – U\$18,000

Lok Jack's Objectives for Guatemala



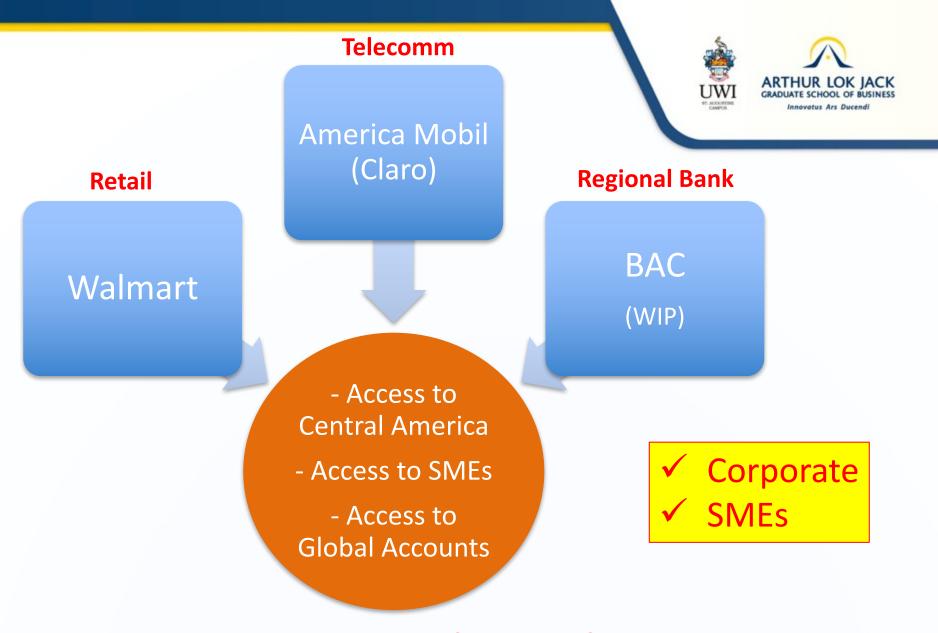
- ✓ Academic Diversity
- ✓ Risk Mitigation
- Market diversification
- ✓ Access to new markets and global companies
- ✓ Accreditation
- To Create a magnet for talent acquisition
- ✓ To Connect Caribbean with LatinAmerica

Lok Jack's Strategy in Guatemala

1. B 2 SME

2. B 2 G

- a) Enter the market with the differentiated Master of *Small* and Medium Enterprise Management; raising awareness of the school and the programme through strategic alliances and digital marketing and events.
- b) B2B approach to *global and big companies* for specific training and in-company/customised interventions both for their employees and their SME suppliers (where apply)
- c) Innovation and Digital Marketing as School's Pillars
- d) Other Initiatives



Reputational Capital

Lok Jack's Strategy in Guatemala



 a) Enter the market with the differentiated Master of *Small and Medium Enterprise* Management; raising awareness of the school and the programme through strategic alliances and digital marketing and events.



- ✓ Signed MoU
- ✓ Office Space and Services
- ✓ Training Facilities
- ✓ Access to their Database
- ✓ Participation in their events
- ✓ Participation in their media channels
 - ✓ DataExport Magazine
 - ✓ Agexport Hoy (Digital Newsletter)
- ✓ 50% Scholarship Award for the Exporter of the Year

A series of events have been held to launch and position the school.

These initiatives have generated aprox. 20 leads for the MSMEM programme











Walmart México y Centroamérica



- ✓ MoU in process
- \checkmark Open doors to Central America, Mexico, South America and the US markets
- ✓ Training/ Labs Calendar for 2015 for a "A hand to grow SME programme"
 - ✓ 4 paid workshops YTD
 - ✓ Walmart's discount code for airfare and accommodation for facilitators
- ✓ Focus on Guatemala and Costa Rica
- ✓ 50% Scholarship Award for SME provider of the year and SME woman of the year
- ✓ Participation in ExpoWalmart (Feb24-26th 2015)
- ✓ In 2 weeks the school will be presenting to Walmart the the SME development programme









Walmart : México y Centroamérica



thomas dinero, lisfrutás más a

AND AND DOG DACK

Innovating the Art of Leadership Walroart

crecel







January 7, 2015

Ms. Adi Montas Director-Marketing & Student Recruitment Arthur Lok Jack Graduate School of Business The University of the West Indies, St. Augustine

Walmart Mexico and Central America has engaged The Arthur Lok Jack Graduate of Business under its program for small and medium businesses "A Hand to Grow" to develop and enhanced the competencies of our small and medium suppliers. In 2014, the graduate school delivered 2 webinars and 3 workshops that were very well received both by our suppliers and our internal team, and some of the teachings shared are being implemented by our suppliers.

Walmart

México y Centroamérica

In this regard, the Arthur Lok Jack Graduate School of Business will be developing and delivering a series of Interactive and Practical Labs covering the main areas for development for our suppliers (Strategy, Branding, Finances, Pricing, etc), throughout 2015.

Walmart Mexico and Central America, commends Arthur Lok Jack Graduate School of Business; The University of the West Indies, St. Augustine on being a pioneer in developing specific content needed by the small and medium businesses in Latin America and that will further develop the economy of the region. I look forward to our institutions continued to increase our collaboration in future years.

Regards.

Alejandro Echandi Regional Director of Private Brands and Small Business Initiative – Central America WALMART de Mexico y Centroamérica "Contribuimos a mejorar la calidad de vida de las familias en México y Centroamérica"







✓ Special Financing Option for the MSMEM Programme
 ✓ Joint events with SME clients to present the MSMEM programme
 ✓ Special assigned agency to support the school's efforts
 ✓ 50% Scholarship Award for top SME clients of the bank
 ✓ Potential internal Intervention for Agencies Managers

Guatemala, 7 de Enero del 2015

Profesor Miguel Carrillo Director Ejecutivo y Profesor de Estrategia Arthur Lok Jack Graduate School of Business The University of the West Indies, St. Augustine

Estimado Profesor Carrillo:

Reciba un cordial saludo y nuestras felicitaciones a la Escuela de Negocios Arthur Lok Jack , The University of the West Indies, en su 25 Aniversario.

Para nosotros como InterBanco ha sido un gusto desarrollar una relación de Alianza con la Escuela de Negocios desde su introducción en Guatemala. Hemos desarrollado un Plan de Financiamiento Especial a través de nuestro Producto InterPréstamos Profesionales, para los estudiantes de la Maestría en Gestión, Desarrollo y Crecimiento de Pequeñas y Medianas Empresas. Agradezco por el apoyo de la Escuela de Negocios por haber coordinado e impartido los tres seminarios a nuestros clientes y una sesión interesantísima con nuestros gerentes de agencia de la ciudad capital de Guatemala. Todas las sesiones fueron excelentemente recibidas tanto por nuestros clientes como por nuestro equipo Gerencial de Agencias.

Nos complace enormemente la calidad, el dinamismo y el profesionalismo del equipo de la Escuela de Negocios Arthur Lok Jack, el cual compartimos y apoyamos la visión que quieren entregar en Guatemala para elevar la competitividad en la región.

Seguimos comprometidos en la continua relación de colaboración entre nuestras instituciones.

Saludos Cordiales,

Lic. César Fajardo Gerente Banca de Personas



www.interbanco.com.gt







Claro'-

Growth Strategy and Digital Strategy Session with CLARO's (America Movil) Top Management Feb 17th'2015







- ✓ Largest Telecommunication Company in Central America
- ✓ +3000 employees
- \checkmark Open doors to LATAM
- ✓ Strategy Session conducted with the Top Management (Feb 17th′2015)
- ✓ MoU in negotiation process with the SME Business Unit
- ✓ Corporate and SMEs



- \checkmark MoU in process of being signed.
- ✓ Central America scope with focus on Guatemala, Costa Rica and El Salvador
- ✓ IT-based workshops for the MSMEM programme at the end of each trimester
- ✓ They will be donation SAP licenses to the programme and to the school to be able to do simulations and role play with the platform
- ✓ Scholarship Award for top SME clients.

Launch of Advisory Board in Guatemala



Ing. Luis Godoy – Director Ejecutivo de Agexport

- Lic. Silvia Penados Presidente de Solucion Web
- Lic. María Taboush Empresaria Presidente de WSI link
- Ing. Maria Mercedes Zaghi- Desarrollo de Negocios Campus Tec
- Lic. Luis Fernando Andrade Director para Centroamerica para la Escuela de Negocios Arthur Lok Jack
- Christopher Lok Jack Gerente de Desarrollo de Negocios de Associated Brands Limited
- Prof. Miguel Carrillo Director Ejecutivo Escuela de Negocios Arthur Lok Jack

- Strategy of Alliances
- Insert the school on the main private and public sector networks.
- Mentorship to students
- Programme Content review (market relevance)
- Design the support ecosystem for Innovation, Internationalisation and Growth for the SMEs.
- Guide and Guía y gestor with government relationship
- Facilitate the connection between Central America and the Caribbean.
- Support on Recruitment Events.
- Support in the cretion of Investment fund for High potential SMEs
- Support in the Creation of the Regional Innovation Center (CAM and the Caribbean).



Minister Dookeran Visit to Guatemala for the signing of the Partial Scope Agreement between Guatemala and Trinidad & Tobago





Dinner host by the school with key stakeholders, advisory board members, main partners and clients Feb 6th'2015





Execute the 1st commercial mission from Guatemala to Trinidad and Tobago





TRINIDAD & TOBAGO 2015 La puerta de entrada al Caribe de habla inglesa y los países del Caribe del Commonwealth

ARTHUR LOK JACK

GEXPORT

JWI

13-15 de Abril del 2015

+ Agenda de reuniones personalizada + Oportunidades de Exportación. Allanzas estratégicas e Inversión + Exposición a los gurús de negocios mas influyentes de todos los tiempos + Ampliación de redes de contacto, no solo en T&T sino en la región + Acceso a mercados de alto poder adquisitivo

> Contacto: Nirmal Santial, Oficial de Internacionalización Escuela de Negocios Arthur Lok Jack Nr. : 503-2422-3652 / Cel.: 502-4740-0825 n santul@lokjackgsh.edu.m .com / www.lokjackgsh.edu.tt

April 2015



<u>CEO Roundtable Event, co-hosted by IDB and UWI-ALJGSB</u>

- o Great exposure opportunity to the school
- Target: 25 Medium Size Company's CEOs (US\$1MM minimum revenue per year)
- Costs mostly covered by IDB
- Focus of the event: Innovation for Growth
- Prof. Carrillo as feature speaker
- Guatemala office in charge of all communications, marketing and logistics for the event.











Costa Rica

Meetings Held with

Universities & Institutes

Universidad Nacional, Costa Rica Universidad Tecnica Nacional, Costa Rica Universidad Landivar, Guatemala Central America Public Administration Institute

Chambers / Associations Chamber of Commerce Costa Rica AMCHAM Costa Rica PROCOMER

Ministries

Ministry of Foreign Trade Ministry of Economy, Industry and Commerce Ministry of Public Education Private Sector WALMART

International Funding Agencies

Inter American Development Bank



Universidad Nacional de Costa Rica (UNA):

Prof. Carrillo was the feature speaker at the II Round of International Relations Forum. Following the conference, UWI-ALJGSB (T&T and GT) and the Universidad Rafael Landivar (from Guatemala) held strategic action planning meeting on areas of collaboration.

Potential Areas of Collaboration:

- Faculty Exchange
- Students exchange
- Joint Research
- Joint Executive Education Courses
- Potential Double degree (Master if Institutional Innovation)
- Internship opportunities for ALJ GSB students (MBA SEM, MIIE)
- Other

All 3 entities (UWI-ALJGSB; Universidad Nacional de Costa Rica and Universidad Rafael Landivar) are expected to sign a Memorandum of Understanding before close of 2015









Chamber of Commerce of Costa Rica:

Meeting held with Alonso Bolanos - Executive Director and Nestor Salazar - Business Development Manager.

Potential Areas of Collaboration:

- Webinars
- Workshops/Labs (Growth Strategies, Turning insights into business opportunities, social media strategies, etc.)
- Master in Small and Medium Enterprise Management
 - Scholarships for their annual awarded members
 - Partial scholarships for their members
- Others

Initial proposal has been submitted for their review and we expect to execute some initiatives with them Q1 2016.



PROCOMER (Exports promotion Office):

Meeting held with Ministry of Foreign Trade with Ericka Viquez, Coordinator Latin America, Mexico and the Caribbean Affairs yielded a panoramic knowledge sharing of the growth areas of Costa Rica.

We were guided by the Ministry of Foreign Trade to meet with Ms. Lila Johnson, Foreign Trade Office Coordinator - PROCOMER and Alexander Roman - Manager of the Commercial Offices in the Caribbean (Dom. Rep and T&T).

Potential Areas of Collaboration:

- Commercial Missions
- Master in Small and Medium Enterprise Management
 - Scholarships for their annual awarded members
 - o Partial scholarships for their members
- Others





Ministry of Economy, Industry and Commerce:

Meeting held with Ms. Jeannina Dinarte – Vice-Minister of Economy, Industry and Commerce and Ms. Laura Lopez Salazar -Director of SME Development.

Potential Areas of Collaboration:

- Master in Small and Medium Enterprise
 Management in collaboration with the
 Chamber of Commerce
 - Partial scholarships for their members
- Clusters Studies
- Vendor Development Programme in collaboration with PROCOMER
- Others







AMCHAM Costa Rica:

Meeting held with Alberto Arguedas - Executive Director AMCHAM Costa Rican Chamber of Commerce and Ms. Mayl Ramirez - Assistant Manager - AMCHAM Costa Rican Chamber of Commerce.

Potential Areas of Collaboration:

- ALJGSB to become member of AMCHAM Costa Rica
- Master in Small and Medium Enterprise Management in collaboration with the Chamber of Commerce
 - Partial scholarships for their members
- Webinars
- Workshops/Labs (Growth Strategies, Turning insights into business opportunities, social media strategies, etc.)
- Vendor Development Programme
- Internship for our students
- Others



Universidad Tecnica Nacional Costa Rica:

Meeting held with members of the Academic Committee:

- Katalina Perera, Vice President of Teaching
- Francisco Romero, Vice President of Research
- German Rudín Represent of Vice president of social action (extension in spanish)
- Pedro Avendaño, Represent and assistant of Vice president of teaching
- Jorge Espinoza, Coordinator of CEDEMIPYME (Centro para el Desarrollo de las Micro, Pequeñas y Medianas Empresas)

Potential Areas of Collaboration:

- Faculty Development Programme
 - Scholarship for some of their Faculty to enroll in our MSMEM and MBA SEM programmes.
- Student exchanges
- Internship opportunities for their students in T&T and for ours in CR
- Blzbooster as benchmark of their business incubator
- SME Executive development programme for banks
- Others

UWI-ALJGSB and Universidad Tecnica Nacional are expected tosignaMemorandumofUnderstanding.





Ministry of Education in Costa Rica

Meeting held with The Ministry of Education Vice-chancellor and the Int'l Collaboration team

Potential Areas of Collaboration:

- Faculty Development Programme
 - Scholarship for some of their Faculty to enroll in our academic and/or certificate programmes
- Faculty Exchange
- Special interest in the MSMEM programme



Innovatus Ars Ducend

IDB Central-America headquarters

Meeting held with Christian Schneider, Investment Officer- Opportunities for the Majority.

Potential Areas of Collaboration

- CEO Roundtable joint- event to be held in Guatemala on Oct 23rd (ALJ-GSB-IDB-Kinesis)
- Research funding for indigenous entrepreneurship in Guatemala
- Vendor development programme to include SMEs in the Value chain of large and multinational companies



Innovatus Ars Ducend

In terms of Media, we have been able to generate an equivalent of aprox U\$10k in Free Press through Media Interviews, Events, etc.









Escuela de Negocios Arthur Lok Jack Promoviendo el crecimiento de las pymes







With the digital strategy and only in FB we have been able to generate a good fan base in a short period of time.

- We are aiming for the digital platform to be our greatest conversion tool
- Through relevant Content,
- Engagement, Interconection.

The digital strategy was centered on the programme And will now evolve To be centered in The school.







Friday 5th May 2017

Hyatt Regency







GOGLOBAL OR GOHOME

Pankaj Ghemawat Global Strategist

- + Named as the youngest "guru" to be included in the "Guide to the Greatest Management Thinkers of All Time" published by The Economist.
 - + Youngest person to be appointed as full professor at the Havard Business School
 - Authored over 100 research articles & case studies on the recommendations to current global challenges
 - + His book "World 3.0" won the "50 Thinkers Book Award" for the best business book published on 2010-2011

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Jim Collins

Author of "Good to Great", "How the Mighty Fall" and co-author of both "Great By Choice" and "Built to Last" and founder of a management lab. Photo credit: George Lane (()) Live Interactive Session via satellite



Sir Ken Robinson

Internationally Acclaimed Expert on Creativity and Innovation and Author of *"Finding Your Element"*, *"The Element"* and *"Out of Our Minds"* and the most watched Ted Speaker in history. ((•)) *Live Interactive Session via satellite*



Pankaj Ghemawat

Leading Economist & Global Strategist, named the youngest "guru" to be included in the "Guide to the Greatest Management Thinkers of All Time" published by The Economist. Sponsored by Republic Bank Limited

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Friday 5th May 2017

🔇 645-6700 ext. 299

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ARTHUR LOK JACK

GRADUATE SCHOOL OF BUSINESS

Friday 5th May 2017

Hyatt Regency

Main Learnings:



✓ Low awareness of T&T. Start with the country, the company and

then your product or service.

- ✓ Identify a niche and let your value proposition be different and innovative
- ✓ Have a local partner/employee (that can read and guide through the culture)
- \checkmark Trial and error..
- ✓ Build reputation and credibility among influencers
- ✓ Take the risk, learn and re-adjust.



Any Questions?





