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Third Session Twelfth Parliament Republic of  
Trinidad and Tobago

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REPUBLIC OF TRINIDAD AND TOBAGO

**Act No. 21 of 2022**

[L.S.]

AN ACT to make provisions of a financial nature and  
other related matters

*[Assented to 14th November, 2022]*

ENACTED by the Parliament of Trinidad and Tobago as Enactment  
follows:

1. This Act may be cited as the Finance Act, 2022. Short title
2. The Commissioners of Affidavits Act is amended— Chap. 6:52 amended
  - (a) in section 3(2), by deleting the words “two hundred dollars” and substituting the words “four hundred dollars”;

(b) in section 5(1), by deleting the words “two dollars and fifty cents” and “fifty cents for each exhibit” and substituting the words “ten dollars” and “two dollars and fifty cents for each exhibit”, respectively; and

(c) in section 5(4), by deleting the words “one hundred dollars”, wherever they occur, and substituting in each place the words “two hundred dollars”.

Chap. 16:01  
amended  
L.N. 31 of 1971

**3. The Third Schedule to the Firearms Regulations is repealed and the following Schedule is substituted:**

“THIRD SCHEDULE

APPROPRIATE FEE

<i>Description of Licence Certificate or Permit</i>	<i>Fee</i> \$
1. Firearm User’s Licence	300.00
2. Firearm User’s Licence (Member of Rifle Association approval by President)	40.00
3. Firearm User’s Licence (Shotgun)	240.00
4. Firearm User’s (Employee’s) Certificate	160.00
5. Firearm User’s (Employee’ s) Certificate (Shotgun)	100.00
6. Firearm User’s (Employee’s) Certificate (Revenue Officer or other public officer)	Nil
7. Firearm Dealer’s Licence	1000.00
8. Gunsmith’s Licence	200.00
9. Firearm Disposal Permit	Nil
10. Firearm Import Permit (per firearm)	10.00
11. Permit to take firearm abroad (per firearm)	10.00
12. Variation of Licence, Certificate or Permit	20.00
13. Permit under section 7(2) of the Act	Nil
14. Duplicate copy of any Licence, Certificate or Permit for which a fee is payable	40.00

## “THIRD SCHEDULE

## APPROPRIATE FEE

<i>Description of Licence Certificate or Permit</i>	<i>Fee</i> \$
15. Renewal of Firearms User’s Licence	500.00
16. Pepper Spray Import Permit	100.00
17. Pepper Spray Permit	100.00”.

4. The Registration of Clubs Act is amended by repealing section 9B and substituting the following section:

“Waiver of  
certain  
liabilities

9B. (1) Notwithstanding any written law to the contrary, there shall be a waiver of the following liabilities:

- (a) interest on an outstanding tax due and payable for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;
- (b) outstanding interest charged on an outstanding tax due and payable for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;
- (c) a penalty due and payable on or in respect of a tax or outstanding tax or interest for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;

Chap. 21:01  
amended

- (d) a penalty on an outstanding return for the years up to and including the year ending 31st December, 2021, where the return is filed prior to or during the prescribed period; and
- (e) a penalty with respect to a return for the years up to and including the year ending 31st December, 2021 and filed prior to 14th November, 2022, where such penalties have not been paid.

(2) For the avoidance of doubt, the waiver granted under subsection (1) shall not—

- (a) affect a liability to a tax which is due and payable under this Act; and
- (b) apply to any interest or penalty paid prior to 14th November, 2022.

(3) Where a tax or return remains outstanding after the end of the prescribed period, the interest and other penalties which would have been payable on the outstanding tax or return shall be revived and become payable as if the waiver under subsection (1) had not been granted.

(4) For the purposes of this section, “prescribed period” means the period commencing on 14th November, 2022 and ending on 17th February, 2023.

(5) The Minister with responsibility for finance may, by Order, prescribe a later date to end the prescribed period.”.

5. The Oil Pollution of Territorial Waters Act is <sup>Chap. 37:03</sup> amended in section 3(1), by deleting the words <sup>amended</sup> “ten thousand dollars” and substituting the words “one hundred thousand dollars”.

6. The Valuation of Land Act is amended by repealing <sup>Chap. 58:03</sup> section 14 and substituting the following section: <sup>amended</sup>

<sup>Information to be furnished</sup> 14. Where the Commissioner requires information from—

- (a) the Board of Inland Revenue;
- (b) the Registrar General;
- (c) the Registrar of the Supreme Court;
- (d) an officer employed in or in connection with a department of Government, other than the department concerned with the administration of the Income Tax Act; <sup>Chap. 75:01</sup>
- (e) the Trinidad and Tobago Postal Corporation established under the Trinidad and Tobago Postal Corporation Act; <sup>Chap. 47:50</sup>
- (f) the Water and Sewerage Authority established under the Water and Sewerage Act; <sup>Chap. 54:40</sup>
- (g) the Trinidad and Tobago Electricity Commission established under the Trinidad and Tobago Electricity Commission Act; or <sup>Chap. 54:70</sup>
- (h) an officer employed by or in connection with an entity listed in paragraph (e), (f) or (g),

such information shall be furnished to the Commissioner in the form as approved by him, and within the timeframe prescribed by the Minister, by Order.”.

Chap. 66:01  
amended

7. The Forests Act is amended—

- (a) in section 4(3), by deleting the words “two thousand dollars” and substituting the words “one hundred thousand dollars”;
- (b) in section 6(2), by deleting the words “two thousand dollars” and substituting the words “one hundred thousand dollars”;
- (c) in section 7(1), by deleting the words “twenty thousand dollars” and substituting the words “one hundred thousand dollars”;
- (d) in section 7A(5), by deleting the words “twenty thousand dollars” and substituting the words “one hundred thousand dollars”;
- (e) in section 7F(4), by deleting the words “ten thousand dollars” and substituting the words “one hundred thousand dollars”;
- (f) in section 8, by deleting the words “twenty thousand dollars” and substituting the words “one hundred thousand dollars”; and
- (g) in section 10, by deleting the words “fifty thousand dollars” and substituting the words “one hundred thousand dollars”.

Chap. 75:01  
amended

8. The Income Tax Act is amended—

- (a) in section 18, by deleting the words “personal allowance of eighty-four thousand dollars” and substituting the words “personal allowance of ninety thousand dollars”; and
- (b) by repealing section 103A and substituting the following section:

“Waiver of  
certain  
liabilities

103A. (1) Notwithstanding any written law to the contrary, there shall be a waiver of the following liabilities:

- (a) interest on an outstanding tax due

and payable for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;

- (b) outstanding interest charged on an outstanding tax due and payable for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;
- (c) a penalty due and payable on or in respect of a tax or outstanding tax or interest for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;
- (d) a penalty on an outstanding return for the years up to and including the year ending 31st December, 2021,

where the return is filed prior to or during the prescribed period; and

- (e) a penalty with respect to a return for the years up to and including the year ending 31st December, 2021 and filed prior to 14th November, 2022, where such penalties have not been paid.

(2) For the avoidance of doubt, the waiver granted under subsection (1) shall not—

- (a) affect a liability to a tax which is due and payable under this Act; and
- (b) apply to any interest or penalty paid prior to 14th November, 2022.

(3) Where a tax or return remains outstanding after the end of the prescribed period, the interest and other penalties, which would have been payable on the outstanding tax or return shall be revived and become payable as if the waiver under subsection (1) had not been granted.



(4) For the purposes of this section, “prescribed period” means the period commencing on 14th November, 2022 and ending on 17th February, 2023.

(5) The Minister with responsibility for finance may, by Order, prescribe a later date to end the prescribed period.”.

**9. The Value Added Tax Act is amended—**

Chap. 75:06  
amended

- (a) in sections 21 and 22, by deleting the words “five hundred thousand dollars”, wherever they appear, and substituting in each place the words “six hundred thousand dollars”; and
- (b) by repealing section 54A and substituting the following section:

“Waiver of  
certain  
liabilities

54A. (1) Notwithstanding any written law to the contrary, there shall be a waiver of the following liabilities:

- (a) interest on an outstanding tax due and payable for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;
- (b) outstanding interest charged on an outstanding tax due and payable for the years up to and

including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;

- (c) a penalty due and payable on or in respect of a tax or outstanding tax or interest for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;
- (d) a penalty on an outstanding return for the years up to and including the year ending 31st December, 2021, where the return is filed prior to or during the prescribed period; and
- (e) a penalty with respect to a return for the years up to and including the year ending 31st December, 2021 and filed prior to 14th November, 2022, where such penalties have not been paid.

(2) For the avoidance of doubt, the waiver granted under subsection (1) shall not—

(a) affect a liability to a tax which is due and payable under this Act; and

(b) apply to any interest or penalty paid prior to 14th November, 2022.

(3) Where a tax or return remains outstanding after the end of the prescribed period, the interest and other penalties which would have been payable on the outstanding tax or return shall be revived and become payable as if the waiver under subsection (1) had not been granted.

(4) For the purposes of this section, “prescribed period” means the period commencing on 14th November, 2022 and ending on 17th February, 2023.

(5) The Minister with responsibility for finance may, by Order, prescribe a later date to end the prescribed period.”.

**10.** The Stamp Duty Act is amended by repealing section 3A and substituting the following section: Chap. 76:01 amended

“Waiver of certain liabilities

3A. (1) Notwithstanding any written law to the contrary, there shall be a waiver of the following liabilities:

(a) interest on an outstanding tax due and payable for the

years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;

- (b) outstanding interest charged on an outstanding tax due and payable for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;
- (c) a penalty due and payable on or in respect of a tax or outstanding tax or interest for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;
- (d) a penalty on any outstanding return for the years up to and including the year ending 31st December, 2021, where the return is filed prior to or during the prescribed period; and
- (e) a penalty with respect to a return for the years up to and including the year ending 31st December, 2021 and filed prior to 14th November, 2022, where such penalties have not been paid.

(2) For the avoidance of doubt, the waiver granted under subsection (1) shall not—

(a) affect a liability to a tax or duty which is due and payable under this Act; and

(b) apply to any interest or penalty paid prior to 14th November, 2022.

(3) Where a tax or return remains outstanding after the end of the prescribed period, the interest and other penalties, which would have been payable in relation to the tax or return, on the outstanding tax or return shall be revived and become payable as if the waiver under subsection (1) had not been granted.

(4) For the purposes of this section, “prescribed period” means the period commencing on 14th November, 2022 and ending on 17th February, 2023.

(5) The Minister with responsibility for finance may, by Order, prescribe a later date to end the prescribed period.”.

11. The Property Tax Act is amended in section 54 by Chap. 76:04  
amended repealing subsections (2) to (6) and substituting the following subsections:

“(2) Notwithstanding any written law to the contrary, there shall be, in respect of the taxes referred to in subsection (1), a waiver of the following liabilities:

(a) interest on an outstanding tax due and payable for the years up to and including the year

ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;

- (b) outstanding interest charged on an outstanding tax due and payable for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;
- (c) a penalty due and payable on or in respect of a tax or outstanding tax or interest for the years up to and including the year ending 31st December, 2021, where the tax is paid prior to or during the prescribed period;
- (d) a penalty on an outstanding return for the years up to and including the year ending 31st December, 2021, where the return is filed prior to or during the prescribed period; and
- (e) a penalty with respect to a return for the years up to and including the year ending 31st December, 2021 filed prior to 14th November, 2022, where such penalty has not been paid.

(3) For the avoidance of doubt, the waiver granted under subsection (2) shall not—

- (a) affect a liability to a tax which is due and payable under this Act; and

(b) apply to any interest or penalty paid prior to 14th November, 2022.

(4) Where a tax or return remains outstanding after the end of the prescribed period, the interest and penalty which would have been payable on the outstanding tax or return shall be revived and become payable as if the waiver in subsection (2) had not been granted.

(5) For the purposes of this section, “prescribed period” means the period commencing on 14th November, 2022 and ending on 17th February, 2023.

(6) The Minister with responsibility for finance may, by Order, prescribe a later date to end the prescribed period.”.

**12.** The Old Metal and Marine Stores Act is amended <sup>Chap. 84:07</sup> in section 10, by deleting the words “fifteen thousand <sup>amended</sup> dollars” and substituting the words “one hundred thousand dollars.”.

**13.** (1) Sections 2, 3, 5, 7, 8(a), 9(a) and 12 come into <sup>Commencement</sup> force on the 1st day of January, 2023.

(2) Sections 4, 8(b), 9(b), 10 and 11 come into force on the 14th day of November, 2022.

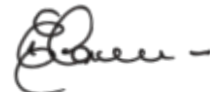
Passed in the House of Representatives this 4th day of November, 2022.



*Clerk of the House*

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Passed in the Senate this 8th day of November, 2022.



*Clerk of the Senate*